

Economics



How to Take This Course

Complete all the quizzes and the assignment in each unit. Once the previous unit's assignment is graded, and all the quizzes are complete, you will have access to the unit test. We recommend you complete the unit's assignment before you attempt the unit test. Allow 2-3 days for an assignment to be graded. Read the full course instructions to understand how this course works and is graded.

[How This Course Works](#)

[How to Take This Course](#)

[Ask The Teacher](#)

Meet your teacher for this course and ask a question.

Unit 1. Introduction to Economics

In this Unit students will learn:

- About the free enterprise system, how it works and the role it plays in world economies.
- The economic philosophies of Adam Smith, Karl Marx and John Maynard Keynes
- To compare and contrast the differences between a free market economy and a communist/socialist economy
- About Keynesian Economics

[1.1 What is Economics?](#)

[1.1 Quiz](#)



[1.2 Free Enterprise System](#)

[1.2 Quiz](#)



[1.3 Economic Systems](#)

[1.3 Quiz](#)



[1.4 Keynesian Economics](#)

[1.4 Quiz](#)





Unit 2. Microeconomics

In this Unit students will learn:

- What Microeconomics means, its role in economic development and various topics and terms important to understanding it.
- The Laws of Supply and Demands, how they interact, their graphs and their meanings when dealing with economies and the public sector.
- Key terms including profits, costs and perfect and imperfect competition. Students will have various examples of their graphs, how they are calculated and the implications of each.
- An introduction to the terms “monopoly” and “oligopoly”. Students review what each means, their economic impact and how they are regulated.
- An overview of public goods, externalities and market failures.

2.1 Introduction to Microeconomics

2.1 Quiz



2.2 Supply and Demand

2.2 Quiz



2.3 Perfect and Imperfect Competition

2.3 Quiz



2.4 Monopoly & Oligopoly

2.4 Quiz



2.5 Public Goods, Externalities and Market Failures

2.5 Quiz



Unit 2 Assignment: Demand & Supply



Unit 3. Macroeconomics

In this Unit students will learn:

- An overview of Macroeconomics, what it is and its importance as an economics study subject.
- Economic terms such as employment, labor and minimum wage and their significance in measuring economic growth and how their numbers are calculated and used by governments.
- The role of government in a free market system
- About fiscal and monetary policies, what money is, how it is obtained and its role.
- About economic indicators, what they are and their role in economics.

3.1 Introduction to Macroeconomics

3.1 Quiz



3.2 Employment, Labor and the Minimum Wage

3.2 Quiz



3.3 Role of Government

3.3 Quiz



3.4 Fiscal and Monetary Policies

3.4 Quiz



3.5 Economic Indicators

3.5 Quiz



Unit 3 Assignment: Business Cycle



Unit 4. Business, Banking and Finances

In this Unit students will learn:

- About types of businesses including sole proprietorships and corporations, how they are formed and the strengths and weaknesses of each type of business organization.
- The role of money in regards to banking
- About the Federal Reserve System and the banking system.
- About savings, investment and financial systems.

4.1 Types of Business Organizations

 4.1 Quiz



4.2 Business Operations

 4.2 Quiz



4.3 Money and Banking

 4.3 Quiz



4.4 Savings, Investment and the Financial System

 4.4 Quiz



Unit 4 Assignment: Business Organizations



Unit 5. Historic Recessions and Depressions in the United States

In this Unit students will learn:

- The terms “depression” and “recession” from an economic standpoint
- The causes and effects of several major periods of economic downturn in the United States

5.1 History of the American Economy, Debt and Inflation

 5.1 Quiz



5.2 First Great Depression of 1837

 5.2 Quiz



5.3 The Panic of 1873

 5.3 Quiz



5.4 The Panic of 1893

 5.4 Quiz




5.5 Financial Crisis History of the 1900s

 5.5 Quiz



5.6 The Stock Market Crash of 1929

 5.6 Quiz



5.7 The Great Depression 1929 to 1941

 5.7 Quiz



5.8 The Great Recession of 2007-2008

 5.8 Quiz



Unit 5 Assignment: Recessions & Depressions



Unit 6. Global Economics and International Trade

In this Unit students will learn:

- About globalization and international trade.
- The traits of developed nations and developing nations
- About organizations such as the World Bank and the International Monetary Funds and their role assisting in the development of countries
- About trade and the logic behind world trade.

6.1 World Economic Systems

 6.1 Quiz 



6.2 Developing Nations and World Economics

 6.2 Quiz 



6.3 The World Bank and the International Monetary Fund

 6.3 Quiz 

6.4 The Logic of Trade- Absolute and Comparative Advantage

 6.4 Quiz 

6.5 International Trade and Globalization

 6.5 Quiz 

Unit 6 Assignment: Global Economics


The Final Exam


Once you have completed all of the unit tests **and** all of your assignments have been graded, the final exam will become visible.

Warning: You have only ONE attempt at the final. You must score 60% or higher in the final to receive credit for the course!

Are you ready to take the final? We highly recommend you take the [practice final](#) first and if you are weak in any area, review the relevant course material again. You have unlimited attempts at the [practice final](#); it will help you to prepare.

Good Luck!!

 Practice Final

 Final Exam

Restricted Not available unless:

- The activity **Unit 1 Test** is marked complete
- The activity **Unit 2 Test** is marked complete
- The activity **Unit 3 Test** is marked complete
- The activity **Unit 4 Test** is marked complete
- The activity **Unit 5 Test** is marked complete
- The activity **Unit 6 Test** is marked complete
- The activity **Unit 6 Assignment: Global Economics** is marked complete


Course Completion

The "Certificate" and "Transcript Request" links below are not active, they cannot be accessed until you have achieved at least 60% on both the final and for the course total. Upon satisfying these two requirements, the links will become active and you can use them.

Before you go, we would appreciate your opinion on the course, please take 1 minute to complete the feedback form. We hope you enjoyed this course!

 Course Feedback

Thank you for taking this course! Let us know what you think about it.

 Request a Course Completion Record

If you need SVHS to send proof of your course completion directly to your school complete this form.

Restricted Not available unless:

- You achieve a required score in **Course total**
- You achieve a required score in **Final Exam**